

**INFRA PROJECTS LIMITED****ENGINEERING CONSULTANTS & CONTRACTORS**

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

1st August, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: HECPROJECT

Dear Sir,

Sub: Outcome of Board Meeting - Submission of Un-Audited Financial Results for the quarter ended on 30th June, 2025 and intimation of Date of Annual General Meeting, E-voting period & other matters

We refer to our letter dated 19th July, 2025 informing the date of Meeting of the Board of Directors of the Company.

- (A) Please note that the Board of Directors of the Company ('the Board'), in their meeting held today i.e. on 1st August, 2025, *inter alia*, has taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2025.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2025 – Integrated Filing (Financial) along with Auditors' Limited Review Report thereon as **Annexure – 1**.

(B) Further, the Board of Directors of the Company in their meeting held today, have also decided to:

1. Convene the 20th Annual General Meeting (AGM) of the Shareholders/Members of the Company on Thursday, the 18th September, 2025 at 12:00 Noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 9/2024 dated September 19, 2024 read with the requirements laid down in Para 3 and Para 4 of the General Circular No.20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ("MCA circulars") read with the Securities and Exchange Board of India Circular dated October 3, 2024 ("SEBI Circular") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. The Company has provided its Shareholders the facility to cast their vote by Electronic means i.e. 'Remote e-voting' and 'e-voting system during the AGM' on all the resolution set forth in the notice of 20th Annual General Meeting. The details of 'Remote e-voting' are given under:

1	Date & Time of commencement of Remote e-voting	at 9:00 A.M. on 15 th September, 2025
2	Date & Time of end of Remote e-voting	at 5:00 P.M. on 17 th September, 2025
3	Cut-off date for determining rights of entitlement of Remote e-voting	11 th September, 2025
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

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3. The Board, in their meeting held today, also considered and approved:

- a) Recommendation for appointment of M/s. Nishant Pandya & Associates, Practising Company Secretaries, (FRN: S20 19GJ700100, COP No.: 22435 and Peer Reviewed Certificate No. 2552/2022, as Secretarial Auditors of the Company to conduct the Secretarial Audit for a term of five consecutive years commencing from financial year 2025-26 to 2029-30, based on the recommendation of Audit Committee, subject to approval of members/shareholders at the ensuing 20th AGM of the Company.
- b) Taken note of resignation of M/s. Paresh Thothawala & Co., Chartered Accountants, Ahmedabad (FRN: 114777W), as Statutory Auditors of the Company w.e.f. 1st August, 2025.
- c) Recommended appointment of M/s. KDN & Associates LLP, Chartered Accountants, Ahmedabad, having FRN.: 131655W/W100691 as a Statutory Auditors of the Company to fill casual vacancy caused due to resignation of existing Statutory Auditors M/s. Paresh Thothawala & Co., Chartered Accountants, Ahmedabad. The business of appointment of Statutory Auditors, to hold office for a period of 5 years from the conclusion of this 20th Annual General Meeting (AGM) till the conclusion of the 25th AGM of the Company to be held in the year 2030, based on the recommendation of Audit Committee, will be placed for the approval of members/shareholders at the ensuing 20th AGM of the Company.
- d) Appointment of M/s. P. H. Desai, Cost Accountants, Ahmedabad (Firm Registration No. 100377), as Cost Auditors of the Company for the F.Y. 2025-26.

The necessary disclosures under Regulation 30 of Listing Regulations is as per **Annexure – 2**.

The Meeting of the Board of Directors was commenced at 11.00 a.m. and concluded at 03.10 p.m.

This is in due compliance of the relevant Regulations of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

For HEC INFRA PROJECTS LIMITED

KHUSHI BHATT
COMPANY SECRETARY
M. NO: A51011

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Annexure – 1

**A. STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE
QUARTER ENDED ON 30TH JUNE, 2025**

(Rs. In lakh)

Particulars		Quarter ended on			Previous Year ended on 31-03-2025
(Refer Notes Below)		30-06-2025	31-03-2025	30-06-2024	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	2790.73	4649.88	1802.25	11209.91
2	Other income	0.63	-13.32	23.19	105.31
3	Total Income (1+2)	2791.36	4636.56	1825.44	11315.22
4	Expenses				
	a. Cost of Materials consumed	-	-	-	-
	b. Purchases of stock-in-trade	1391.78	1,365.69	1,439.09	4,550.43
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-529.37	(85.17)	(231.30)	35.04
	d. Employee benefits expense	96.49	120.56	80.73	384.23
	e. Finance costs	72.60	134.12	24.70	315.59
	f. Depreciation & amortisation expense	14.16	(9.83)	10.36	14.02
	g. Other expenses	1571.49	2,355.66	392.71	4,845.70
	Total Expenses	2617.15	3881.03	1716.29	10145.01
5	Profit / (Loss) before exceptional items and tax (3-4)	174.21	755.53	109.15	1170.21
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	174.21	755.53	109.15	1170.21
8	Tax expense:				
	Current tax	43.84	181.99	27.47	299.46
	Taxation in respect of earlier year	-	-	-	(54.86)
	Deferred tax	(2.75)	6.07	(1.85)	1.26
9	Profit (Loss) for the period from continuing operations (7-8)	133.12	567.47	83.53	924.35
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	133.12	567.47	83.53	924.35



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(Rs. In lakh)

Particulars		Quarter ended on			Previous Year ended on 31-03-2025
		30-06-2025	31-03-2025	30-06-2024	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	Other Comprehensive Income				
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Investment at fair value	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	133.12	567.47	83.53	924.35
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1083.82	1083.82	1013.82	1083.82
17	Reserves excluding Revaluation Reserves				(4229.72)
18	Earnings Per Share of Rs. 10/- each (for continuing operations)				
	Basic	1.23	5.58	0.82	9.08
	Diluted	1.23	5.58	0.82	9.08
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)				
	- Basic	1.23	5.58	0.82	9.08
	- Diluted	1.23	5.58	0.82	9.08

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Notes:

1	The above unaudited financial standalone financial results for the quarter ended June 30,2025 have been prepared in accordance with recognition and measurement principles laid down the applicable Indian Accounting Standards (Ind AS') as prescribed under Section 133 of the Companies Act,2013, read and relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The unaudited standalone financial results have been prepared, reviewed and recommended by the Audit committee and approved by the Board of Directors of the company at their meeting held on August 01,2025.
2	The Management identifies and monitors "EPC Electro-Mechanical Project" as the only business segment. Hence segment reporting is not applicable to the company.
3	The results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
4	The Ind AS compliant corresponding figures for the quarter ended 30th June,2025 and the management has excercised necessary due diligence to ensure that the financial results for the quarter ended 30th June, 2025 provide a true and fair view of the Company's affairs.
5	The above result of the Company are available on Company's website www.hecprojects.in and also available on www.nseindia.com

For HEC INFRA PROJECTS LIMITED

Date: 1st August, 2025
Place: Ahmedabad

GAURANG P. SHAH
MANAGING DIRECTOR
(DIN: 01756079)

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

:Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

:Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

:Not Applicable

For HEC INFRA PROJECTS LIMITED

Date: 1st August, 2025
Place: Ahmedabad

GAURANG P. SHAH
MANAGING DIRECTOR
DIN: 01756079

Independent Auditor's Review Report On standalone unaudited quarterly financial results of HEC Infra Projects Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
HEC INFRA PROJECTS LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HEC Infra Projects Limited ("the Company") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Thothawala & Co
Chartered Accountants
Firm Registration No: 114777W**

Digitally signed by Paresh
Krushnakant Thothawala
Date: 2025.08.01 11:26:14
+05'30'

**Paresh K Thothawala
Partner
Membership No: 048435**



**Date: 01st August, 2025
Place: Ahmedabad**

UDIN: 25048435BMJAWD8956

**Annexure-2****Brief Profile of the Auditor appointed:**

The disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to change in Auditor is given herein under:-

Sr. No.	Disclosure requirement	Details of Secretarial Auditor	Details of Statutory Auditor
(a)	Name of Auditors	M/s. Nishant Pandya & Associates, Practising Company Secretaries	M/s. KDN & Associates LLP, Chartered Accountants
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s Nishant Pandya & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of five (5) consecutive years to conduct the Secretarial Audit of five consecutive financial years commencing from financial year 2025-26 to 2029-30, pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015.	Appointment upon resignation of M/s. Pares Thothawala & Co., Chartered Accountants.
(c)	Date of Recommendation & Terms of Appointment	01/08/2025 Board of Directors on the recommendation of Audit Committee, in their meeting held on 1 st August, 2025 have approved appointment of M/s. Nishant Pandya & Associates, Practicing Company Secretaries (Membership No: ACS-51005, COP No.: 22435 and Peer Reviewed Certificate No. 2552/2022) as Secretarial Auditors of the Company to conduct the Secretarial Audit for a term of five (5) consecutive years commencing from financial year 2025-26 to 2029-30 subject to the approval of the members of the Company in the ensuing Annual General Meeting.	01/08/2025 Board of Directors on the recommendation of Audit Committee, in their meeting held on 1 st August, 2025 have approved appointment of M/s. KDN & Associates LLP, Chartered Accountants, Ahmedabad, having FRN.: 131655W/W100691 as Statutory Auditors of the Company for a term of five (5) consecutive years to conduct the Statutory Audit for the financial year 2025-26 to 2029-30 subject to approval of shareholders in the ensuing 20 th Annual General Meeting of the Company.

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Sr. No.	Disclosure requirement	Details of Secretarial Auditor	Details of Statutory Auditor
(d)	Brief Profile	Mr. Nishant Pandya, Proprietor of M/s. Nishant Pandya & Associates holds degree of B.Com. & ACS. He is a Company Secretary in practice since more than 6 years. He has experience in Corporate Laws & Finance.	M/s. KDN & Associates LLP, the Peer Reviewed firm established in the year 2010 is one of the premier Chartered Accountants firms having head office in Ahmedabad. The firm is providing services in the field of Income tax, Management, Audit and Accounting Consultancy.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable

The disclosure with regard to appointment of Cost Auditor:

Sr. No.	Disclosure requirement	Details of Cost Auditor
(a)	Name of Auditors	M/s. P. H. Desai & Co., Cost Accountants
(b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
(c)	Date & Terms of Appointment	01/08/2025 Appointed as Cost Auditors of the Company for the F. Y. 2025-26
(d)	Brief Profile	M/s P. H. Desai & Co., Cost Accountants, established in the year 2002. With his vast experience, they are serving various nature of industries. Mr. Pradip H. Desai is Past Chairman of the Institute of Cost Accountants and has also served UCO bank for more than 22 years in various managerial and operational capacities.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

For HEC INFRA PROJECTS LIMITED

KHUSHI BHATT
COMPANY SECRETARY
M.NO:A51011

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