

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C / 1, G Block,
BandraKurla Complex – Bandra (E)
Mumbai – 400051

NSE Symbol: HECPROJECT

Subject: Outcome of the Board Meeting – January 25, 2025

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir,

1. The Board in their meeting held today, based on the recommendation of the Nomination and Remuneration Committee of the Company (“NRC”), has considered and approved:
 - a) Re-appointment of Mr. Gaurang Shah (DIN: 01756079), as Managing Director of the Company w.e.f. 1st February, 2025 for a period of 3 years subject to approval of members/shareholders of the Company at the next Extra Ordinary General Meeting of the company.
 - b) Elevated Ms. Rupal G. Shah (DIN: 01756092), as Whole – Time Director of the company w.e.f. 1st February, 2025 for a period of 3 Years subject to approval of members/ shareholders of the company at the next Extra Ordinary General Meeting of the company.
 - c) Elevated Mr. Rahul G. Shah (DIN: 06862697), as Executive Director of the company w.e.f. 1st February, 2025 for a period of 3 Years subject to approval of members/ shareholders of the company at the next Extra Ordinary General Meeting of the company,
 - e) Appointment of Mr. Yash Mehta (DIN: 08194649), as an Additional Director (Non- Executive & Independent Director) of the Company for a term of five consecutive years w.e.f. 25th January, 2025 subject to approval of members/shareholders of the Company
 - f) Appointment of Mr. Ronak Mehta (DIN: 10525257), as an Additional Director (Non- Executive & Independent Director) of the Company for a term of five consecutive years w.e.f. 25th January, 2025 subject to approval of members/shareholders of the Company
 - g) Appointment of Ms. Rajkumari Udhvani (DIN: 02636225), as an Additional Director (Non- Executive & Independent Director – Woman Director) of the Company for a term of five consecutive years w.e.f. 25th January, 2025 subject to approval of members/shareholders of the Company
 - h) Taken note of resignation of Ms. Neetu Jalan (DIN: 08719470) from her position of Independent Director of the Company with effect from 25th January, 2025 due to her pre-occupation,
 - i) Taken note of resignation of Ms. Dipika Soni (DIN: 08846908) from her position of Independent Director of the Company with effect from 25th January, 2025 due to her pre-occupation,
 - j) Taken note of resignation of Ms. Raina Singh (DIN: 09637543) from her position of Independent Director of the Company with effect from 25th January, 2025 due to her pre-occupation,



INFRA PROJECTS LIMITED

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors appointed/re-appointed as above are as per Annexure – 1.

2. The Board, in their meeting held today, also considered and approved:

- a) Appointment of M/s. Kashyap R. Mehta & Associates, Practicing Company Secretaries, (Membership No: FCS-1821, COP No.: 2052), as Secretarial Auditors of the Company for the F.Y. 2024- 25. The necessary disclosures under Regulation 30 of Listing Regulations is as per Annexure – 2.
- b) Taken note of resignation of M/S Jalan Alkesh & Associates, Practicing Company Secretaries (Membership No: FCS-10620, COP No.: 4580), as Secretarial Auditors of the Company. The necessary disclosures under Regulation 30 of Listing Regulations (Resignation letter attached) .
- c) Re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 25th January, 2025, the details of which is attached as Annexure – 3.

The updated details of Board of Directors & KMP with effect from 25th January, 2025 is available as Annexure – 4.

This is in due compliance of the relevant regulation of SEBI (LODR) Regulations, 2015.

Request you to please take the same on your records.

Please note that the Board meeting commenced at 10.30 am and concluded at 12.30 p.m.

Thanking you,

For HEC INFRA PROJECTS LIMITED

FOR HEC INFRA PROJECTS LIMITED


KHUSHI BHATT

COMPANY SECRETARY

M.NO: A51011



Annexure-1

Brief Profile of the Directors appointed:

Name of Director(s)	Mr. Gaurang Shah (DIN: 01756079)	Ms. Rupal G. Shah (DIN: 01756092)	Mr. Rahul G. Shah (DIN: 06862697)
Category of Director(s)	Managing Director	Whole – Time Director	Executive Director
Qualification of Director	Bachelor's degree in Mechanical Engineering	Masters Degree in Commerce	Master's degree in construction management
Brief profile & Experience / Expertise in Specific Functional Areas of Director	He has more than 38 years of experience in the field of Electro-mechanical industry. He is known for execution of various projects in the field of electrical, mechanical, solar, water distribution & industrial projects for various companies and corporations. He is having experience in designing of switchgear, power distribution network, power transmission, water distribution, solar power plants & ELV products. He looks after Commerical,finance,General Management, Marketing,Domain industry and Operations	She has more than 34 years of experience.She looks after the accounts, finance and administration department of the company. She also actively takes part in decision making process related to our operations and provides useful inputs for formulation of various strategies for developing the business	He is having experience of more than 9 years. He has vast experience both technically and commercially in projects the company undertakes. He actively takes part in Commercial and technical workings of the Company and projects.
Date of Appointment	1 st February, 2025	1 st February, 2025	1 st February, 2025
Reason for change	Re-appointment	Elevation	Elevation
Terms of Appointment	Re-appointment as Managing Director for a period of 3 years w.e.f. 1 st February, 2025, subject to the approval of the members/shareholders of the Company.	Elevation as Whole – Time Director for a period of 3 years w.e.f. 1 st February, 2025, subject to approval of members/ shareholders of the Company.	Elevation as Executive Director for a period of 3 years w.e.f. 1 st February, 2025, subject to approval of members/ shareholders of the Company.
Shareholding of Director in the Company	57,24,910 Shares	12,17,000 Shares	11,590 Shares
Relationship between Directors	Relative of Ms. Rupal G. Shah & Mr. Rahul G. Shah	Relative of Mr. Gaurang P. Shah & Mr. Rahul G. Shah	Relative of Mr. Gaurang P. Shah & Ms. Rupal G. Shah
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



INFRA PROJECTS LIMITED

Name of Director(s)	Mr. Yash Mehta (DIN: 08194649)	Mr. Ronak Mehta (DIN: 10525257)	Ms. Rajkumari R. Udhwani (DIN: 02636225)
Category of Director(s)	Non-Executive Independent	Non-Executive Independent	Non-Executive-Independent
Qualification of Director	Company Secretary	Company Secretary	Commerce Graduation & Master of Law
Brief profile & Experience / Expertise in Specific Functional Areas of Director	He is having vast experience of 8 years and possess extensive expertise in specialized domains, including SEZ-IFSC regulations, FEMA-RBI compliance, company law, SEBI guidelines, IPR and NCLT-IBC proceedings	He is associate member of ICSI and a trusted advisor in field of Corporate laws, commercial laws, labour laws etc. His expertise in navigating complexities of corporate litigation matters, rules and regulations and streamlining procedures have contributed to the success and expansion of numerous organisations.	Ms. Rajkumari R. Udhwani holds degree of B.Com, LL.B. & LLM (Corporate Law). She is Practicing Advocate & Trade Mark Attorney. She has experience of more than 13 years in Corporate Law, Intellectual Property Rights, general Management, Accounting and other related matters.
Date of Appointment	25 th January, 2025	25 th January, 2025	25 th January, 2025
Reason for change	Appointment	Appointment	Appointment
Terms of Appointment	Appointment as Independent Director (Non- Executive) of the Company for a term of 5 consecutive years w.e.f. 25 th January, 2025, subject to the approval of the members/shareholders of the Company	Appointment as Independent Director (Non- Executive) of the Company for a term of 5 consecutive years w.e.f. 25 th January, 2025, subject to the approval of the members /shareholders of the Company	Appointment as Independent Director (Non- Executive) of the Company for a term of 5 consecutive years w.e.f. 25 th January, 2025, subject to the approval of the members/shareholders of the Company
Shareholding of Director in the Company	Nil	Nil	Nil
Relationship between Directors	Not Related	Not Related	Not Related
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Yes, not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For HEC INFRA PROJECTS LIMITED

FOR HEC INFRA PROJECTS LIMITED


KHUSHI BHATT

COMPANY SECRETARY

M.NO: A51011

Annexure-2

Brief Profile of the Auditor appointed:

The disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to change in Auditor is given herein under:-

Sr. No.	Particulars	Details
(a)	Name of Auditors	M/s. Kashyap R. Mehta & Associates, Practising Company Secretaries
(b)	Reason for change	Appointment
(c)	Date & Terms of Appointment	25-01-2025 Appointed as Secretarial Auditors of the Company for the F.Y. 2024-25.
(d)	Brief Profile(in case of appointment)	Mr. Kashyap R. Mehta holds degree of B.Com. FCS, ACIS (London), ACMA. He is a Company Secretary in practice since more than 3 decades. He has vast experience in Corporate Laws & Finance.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

For HEC INFRA PROJECTS LIMITED


KHUSHI BHATT
COMPANY SECRETARY
M.NO: A51011



A. Re-constitution of the Audit Committee with following as members w.e.f. 25th January, 2025:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Yash Mehta	Chairman	Non-Executive & Independent Director
2	Ms. Rajkumari Udhwani	Member	Non-Executive & Independent Director
3	Mr. Gaurang P. Shah	Member	Managing Director

B. Re-constitution of the Nomination & Remuneration Committee with following as members w.e.f. 25th January, 2025:

Sr. No.	Name	Committee Position	Company Designation
1	Ms. Rajkumari Udhwani	Chairman	Non-Executive & Independent Director
2	Mr. Yash Mehta	Member	Non-Executive & Independent Director
3	Mr. Ronak Mehta	Member	Non-Executive & Independent Director

C. Re-constitution of the Stakeholders Relationship Committee with following as members w.e.f. 25th January, 2025:

Sr. No.	Name	Committee Position	Company Designation
1	Ms. Rajkumari Udhwani	Chairman	Non-Executive & Independent Director
2	Mr. Rahul G. Shah	Member	Executive Director*
3	Mr. Gaurang P. Shah	Member	Managing Director

*w.e.f. 1st February, 2025

D. Dissolution of Corporate Social Responsibility Committee with effect from 25th January, 2025:

Owing to the resignation of Ms. Neetu Jalan, Ms. Dipika Soni and Ms. Raina Singh the Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company is dissolved with immediate effect as the need for a separate CSR Committee is not required to the Company, in accordance with the requirements of Section 135 of the Companies Act, 2013 and the applicable rules thereunder.

This is in due compliance of the relevant regulation of SEBI (LODR) Regulations, 2015.

For HEC INFRA PROJECTS LIMITED

FOR HEC INFRA PROJECTS LIMITED


KHUSHI BHATT

COMPANY SECRETARY

M.NO: A51011



Updated list of Board of Directors & KMP with effect from 25th January, 2025

Sr. No.	Name of Director/ KMP	Designation
1	Mr. Gaurang Shah	Chairman & Managing Director
2	Ms. Rupal Shah*	Whole - Time Director
3	Mr. Rahul Shah*	Executive Director
4	Mr. Yash Mehta	Additional Non – Executive Independent Director
5	Mr. Ronak Mehta	Additional Non – Executive Independent Director
6	Ms. Rajkumari Udhwani	Additional Non – Executive Independent Director
7	Mr. Arvindkumar Patel	Chief Financial Officer
8	Ms. Khushi Bhatt	Company Secretary and Compliance Officer

*w.e.f. 1st February, 2025.

For HEC INFRA PROJECTS LIMITED

KHUSHI BHATT
COMPANY SECRETARY
M.NO: A51011



25th January, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C / 1. G Block,
BandraKurla Complex – Bandra (E)
Mumbai – 400051

NSE Symbol: HECPROJECT

Sub: Intimation of Resignation of Director

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we hereby inform that Ms. Neetu Jalan (DIN: 08719470), Ms. Dipika Soni (DIN: 08846908) and Ms. Raina Singh (DIN: 09637543) has decided to step down from the position of Director of the Company with effect from 25th January, 2025. Disclosure with regard to the same is given herein under:

Sr. No.	Disclosure Requirement	Ms. Neetu Jalan (DIN: 08719470)	Ms. Dipika Soni (DIN: 08846908)	Ms. Raina Singh (DIN: 09637543)
1	Reason for Change viz. appointment, resignation, removal, death or otherwise:	Resignation due to pre-occupation. Ms. Neetu Jalan has been associated with the Company since 24 th April, 2023 in her capacity as an Independent Director. Ms. Neetu Jalan has expressed her intention to resign as Director of the Company with effect from 25 th January, 2025.	Resignation due to pre-occupation. Ms. Dipika Soni has been associated with the Company since 24 th April, 2023 in her capacity as an Independent Director. Ms. Dipika Soni has expressed her intention to resign as Director of the Company with effect from 25 th January, 2025.	Resignation due to pre-occupation. Ms. Raina Singh has been associated with the Company since 24 th August, 2023 in her capacity as an Independent Director. Ms. Raina Singh has expressed her intention to resign as Director of the Company with effect from 25 th January, 2025.
2	Date of Cessation	25th January, 2025	25 th January, 2025	25 th January, 2025

Further, the Company has received confirmation from Ms. Neetu Jalan, Ms. Dipika Soni and Ms. Raina Singh that there are no other material reasons for their resignation other than those which are provided in the resignation letters dated 25th January, 2025. The said confirmation received is enclosed herewith.

Request you to please take the same on your records.

Thanking you,

Yours sincerely,

For HEC INFRA PROJECTS LIMITED

KIRAN BHATT
COMPANY SECRETARY
M.NO: A51011 COMPANY SECRETARY

NEETU JALAN

17, Swaraj Nagar Society, Opp. Manekbaug Hall, Ambawadi, Ahmedabad-15

Date: 25/01/2025

To,
The Chairman & Board of Directors,
HEC Infra Projects Limited
Sigma-1 Corporates, Corporate House No. 6,
Sindhu Bhavan Road, Nr. Mahan Party Plot Cross Road,
Boadakdev, Ahmedabad-380054

Dear Sir,

Sub: Resignation as Independent Director of the Company

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Independent Director with immediate effect from today. I further state that there are no other material reasons for resignation.

I thank you very much for giving me the opportunity and assistance to discharge my duties as Independent director and wish the Board and company all the best for prosperity and bright future ahead.

Kindly accept my resignation and acknowledge the receipt of the letter.

Thanking You,

Yours Faithfully,

Neetu Jalan
25/01/25

.....
(NEETU JALAN)

DIN:08719470

FOR, HEC INFRA PROJECTS LIMITED
Neetu Jalan
25/01/25
COMPANY SECRETARY

DIPIKA PRADEEP SONI

F-101, AARYAN EMERALD, NR. AAKRUTI ELEGANCE, GODREJ GARDEN CITY ROAD,
TRAGAD, AHMEDABAD-382470, GUJARAT

Date: 25th January, 2025

To,
The Board of Directors of,
HEC INFRA PROJECTS LIMITED
Sigma 1 Corporate, Corporate House No.6,
Sindhu Bhawan Road,
Nr. Mahan Party Plot Crossroad,
Bodakdev, Ahmedabad,
Gujarat, 380054, India

Sub: Resignation as a Director of the Company

Ref: Din No.: 08846908

Dear Sir,

With reference to the above subject I Dipika Pradeep Soni hereby resign from Directorship of the Company with immediate effect i.e. 25th January, 2025 due to personal reasons.

I request you to kindly relieve me from the Directorship of the Company.

Thanking You,

D. P. Soni

DIPIKA SONI

DIN: 08846908

FOR, HEC INFRA PROJECTS LIMITED

COMPANY SECRETARY
25/01/25

RAINA SINGH

4, Kirti Nagar, New Sanganer Road Jaipur, Shyam Nagar, Shyam Nagar (Jaipur), Jaipur-302019,

Date: 25/01/2025

To,
The Chairman & Board of Directors,
HEC Infra Projects Limited
Sigma-1 Corporates, Corporate House No. 6,
Sindhu Bhavan Road, Nr. Mahan Party Plot Cross Road,
Boadakdev, Ahmedabad-380054

Dear Sir,

Sub: Resignation as Independent Director of the Company

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Independent Director with immediate effect from today.

I thank you very much for giving me the opportunity and assistance to discharge my duties as Independent director and wish the Board and company all the best for prosperity and bright future ahead.

Kindly accept my resignation and acknowledge the receipt of the letter.

Thanking You,

Yours Faithfully,



(RAINA SINGH)

DIN: 09637543

FOR, HEC INFRA PROJECTS LIMITED
25/1/25
COMPANY SECRETARY



B.Com, Company Secretaries
Resolution Professional
(IBBI / IPA-002/IP/N 00718/2018-2019 / 12199)

Jalan Alkesh & Associates

304, Agrawal Arcade, Nr. Ambawadi Circle,
Ambawadi, Ahmedabad - 380006
Tel. : (079) 40024082 (M) 98255 - 55097
E-mail : jalanalkesh@gmail.com

Date : 25/01/2025

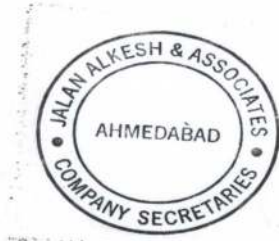
To,
The Board of Directors of
HEC Infra Projects Limited
Ahmedabad

Sub : Resignation as a Secretarial Auditor


Most Respectfully,

With reference to the above subject I hereby resign as Secretarial Auditor of the Company with immediate effect.

Kindly acknowledge the receipt of the same.



**For, Jalan Alkesh & Associates
Company Secretary**


**Alkesh Jalan
Proprietor
C.P No. 4580**