



**INFRA PROJECTS LIMITED**

**ENGINEERING CONSULTANTS & CONTRACTORS**

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,  
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.  
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLCC46870

Date: 12<sup>th</sup> February 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Symbol: HECPROJECT  
Series: EQ

Dear Sir /Madam,

Sub: Outcome of Board Meeting dated 12th February 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, in its meeting held on today i.e. 12th February 2024, has inter-alia considered and approved the following businesses:

1. Approved standalone Unaudited Financial Results of the company for the quarter ended and nine-months ended 31st December, 2023 along with Limited Review Report of the Statutory Auditor on the said Result is enclosed herewith. The meeting of the Board of Directors commenced at 03.00 pm and ended at 03.30 p.m.
2. Further as per the Company's Code of Conduct for Prohibition of Insider Trading, the trading window for dealing in the securities of the company will be closed for all Directors / Officers / designated employees of the company till Forty-Eight (48) hours after the declaration of Unaudited Financial Results for the quarter and nine-months ended on December 31, 2023.

Kindly take the same into consideration and acknowledge the receipt.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED

FOR, HEC INFRA PROJECTS LIMITED

  
Khushi Bhatt

COMPANY SECRETARY

Company Secretary

M.No.:A51011

Encl: As above

## HEC INFRA PROJECTS LIMITED

REGISTERED OFFICE Sigma-1 Corporates, Corporate house No-6, Sindhi Bhavan Road Nr Mann Party Plot Cross Road, Bodakdev, Ahmedabad-380054

Tel nO-079-40086771-74; Website-www.hecprojects.in Email id-elect@hecproject.com  
CIN-L45200GJ2005PLCO46870

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2023

(Amounts in INR Lakhs Except EPS)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Revenue from operations	1,708.82	1526.80	1150.15	4561.32	3226.64	5173.39
2	Other Income	300.54	8.08	10.35	317.19	26.92	134.20
3	<b>Total Income ( 1 + 2 )</b>	<b>2,009.36</b>	<b>1534.88</b>	<b>1160.50</b>	<b>4878.51</b>	<b>3253.56</b>	<b>5307.59</b>
4	<b>EXPENSES :</b>						
A	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
B	Purchases of Stock-In-Trade	812.23	449.95	460.94	2,132.27	1,460.87	2,356.45
C	Changes in Inventories of Finished Goods	-220.84	54.63	-61.27	64.01	297.55	-20.93
E	Employee Benefits Expenses	86.05	80.37	83.19	216.79	227.35	333.29
F	Finance Costs	51.11	70.25	97.38	179.27	231.29	322.68
G	Depreciation	5.25	5.81	5.18	16.57	17.62	22.04
H	Other Expenses	897.62	809.46	569.85	1,800.42	975.13	2,173.76
	<b>Total Expenses</b>	<b>1,631.41</b>	<b>1470.48</b>	<b>1155.27</b>	<b>4409.32</b>	<b>3209.81</b>	<b>5187.29</b>
	<b>Profit/(loss) before exceptional items and tax</b>	<b>377.94</b>	<b>64.40</b>	<b>5.18</b>	<b>469.18</b>	<b>43.75</b>	<b>120.30</b>
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before tax ( 3 - 4 )</b>	<b>377.94</b>	<b>64.40</b>	<b>5.18</b>	<b>469.18</b>	<b>43.75</b>	<b>120.30</b>
6	<b>Tax Expenses</b>						
A	Current Tax	0.00	0.00	1.35	22.96	11.35	38.50
B	Deferred Tax	0.00	0.00	0.00	0.45	0.00	0.23
C	Taxation in respect of earlier year	0.00	0.00	0.00	0.00	0.00	2.74
7	<b>Net Profit for the period after tax ( 5 - 6 )</b>	<b>377.94</b>	<b>64.40</b>	<b>3.83</b>	<b>445.77</b>	<b>32.40</b>	<b>78.83</b>
8	<b>Other Comprehensive Income/(Expenses) (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income for the period ( 7 + 8 )</b>	<b>377.94</b>	<b>64.40</b>	<b>3.83</b>	<b>445.77</b>	<b>32.40</b>	<b>78.83</b>
10	<b>PAID-UP EQUITY SHARE CAPITAL : (Rs. 10/- Per Share)</b>	<b>1,013.82</b>	<b>1013.82</b>	<b>1013.82</b>	<b>1013.82</b>	<b>1013.82</b>	<b>1013.82</b>
11	<b>Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Earnings per share (of INR 10/- each)</b>						
A	Basic	3.73	0.64	0.04	4.40	0.32	0.78
B	Diluted	3.73	0.64	0.04	4.40	0.32	0.78

**Notes :**

1	The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on February 12, 2024. The Unaudited Financial Results are prepared in accordance with the Indian accounting standards (IND-AS) as prescribed u/s 144 of Companies Act 2014 read with relevant rules issued thereafter.
2	The Auditor has carried out the limited review report for the unaudited financial result of the quarter ended on December 31, 2023
3	The company operated in single business segment namely EPC-Electro mechanical project. Hence no separate disclosure as per IND-AS-108 is required for business segment
4	The figure for the previous year/quarter have been regrouped/rearranged wherever required to match with current figure
5	Provision of deferred tax and current tax, if any, will be made at end of the year
6	The above result of the company are available at company website at <a href="http://www.hecprojects.in">www.hecprojects.in</a> and also on <a href="http://www.nseindia.com">www.nseindia.com</a>



BY ORDER OF THE BOARD OF DIRECTOR OF HEC INFRA PROJECTS LIMITED

SAURANG P. SHAH  
MANAGING DIRECTOR  
DIN : 01756079

Place : AHMEDABAD  
Date : 12/02/2024

**Independent Auditor's Review Report On standalone unaudited quarterly financial results of HEC Infra Projects Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
HEC INFRA PROJECTS LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HEC Infra Projects Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

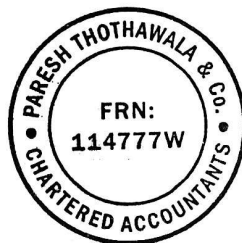
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Thothawala & Co  
Chartered Accountants  
Firm Registration No: 114777W**

Paresh Krushnakant Thothawala  
Digitally signed by Paresh Krushnakant Thothawala  
Date: 2024.02.12 14:59:22 +05'30'

**Paresh K Thothawala  
Partner  
Membership No: 048435**



**Date: 12<sup>th</sup> February, 2024  
Place: Ahmedabad**

**UDIN: 24048435BKAOXR4666**