



# INFRA PROJECTS LIMITED

**ENGINEERING CONSULTANTS & CONTRACTORS**  
Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,  
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.  
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

To,  
**Listing Compliance Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Bandra Kurla Complex,  
Bandra (East),  
Mumbai -400051.  
**NSE Symbol: HECPROJECT**  
**Series: SM**

**Subject:** Certificate confirming utilization of funds raised from public and statement on deviation, if any

Dear Sir,

I, **Gaurang Paramanand Shah, Managing Director** of the Company, hereby certify that the Company had raised Rs. 5,38,80,000 /- (Rupees Five Crore Thirty Eight Lakh Eighty Thousand only) from public in the Initial Public Offering in F.Y. 2015-16 for the purpose of Initial Public Offer.

The Company has utilized IPO proceeds in the manner specified below –

(Amount in Rs. Lakhs)

Sr. No	Particulars	As stated in Prospectus	Actual Utilization	Variation
1	Working Capital Requirement	498.80	498.80	Nil
2	Issue Expense	40.00	40.00	Nil
	<b>TOTAL</b>	<b>538.80</b>	<b>538.80</b>	

The Company has utilized the funds in ordinary business activities only and intimated stock exchange regarding the Utilization. There has no variation and deviation in utilization of IPO Proceeds.

Kindly take same on records.

Yours faithfully,

For HEC INFRA PROJECTS LIMITED

Name: **Gaurang Parmanand Shah**  
Designation: **Managing Director**  
Date: **25-10-2021**  
Place: **Ahmedabad**

