



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 10th November, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HECPROJECT
Series: EQ

Dear Sir /Madam,

Sub: Outcome of Board Meeting dated 10th November 2022

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), kindly note that the Board of Directors of the Company at their meeting held today i.e., on Thursday, November 10, 2022 have inter alia considered and approved the Unaudited Standalone Financial Results ("Results") for the quarter and half year ended September 30, 2022 along with Limited Review Report issued by the Statutory Auditors of the Company.

A copy of the Unaudited Financial Results together with the Limited Review Report on the said Results has been enclosed.

The above information is also being made available on the Company's website i.e <https://hecprojects.in/>

The meeting of the Board of Directors of the Company commenced at 10:00 am and concluded at 12:30 p.m.

Please take note of the above.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED

FOR, HEC INFRA PROJECTS LIMITED

KHUSHI BHATT
COMPANY SECRETARY

M.NO:A51011

Encl: As above

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870
Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Unaudited Financial Results for the half year and year ended on 30th September, 2022

Sr. No.	Particulars	(Rs. In lakh except per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I	Revenue from Operations	883.08	1193.41	1043.64	2076.49	1751.15	4372.48
II	Other Income	8.60	7.97	9.93	16.57	20.05	75.05
III	Total Revenue (I + II)	891.68	1201.38	1053.57	2093.06	1771.20	4447.53
IV	Expenses						
	(a) Purchase of Stock-in-Trade	392.04	607.89	781.58	999.93	976.47	2539.00
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	99.23	259.58	80.88	358.81	100.17	-74.28
	(c) Employee Benefit Expense	86.66	57.50	78.13	144.16	127.44	364.72
	(d) Financial Costs	63.62	70.29	72.34	133.91	124.64	259.67
	(e) Depreciation and Amortization Expense	6.56	5.88	5.81	12.44	11.69	23.50
	(f) Other Expenses	221.00	184.29	17.47	405.29	403.05	1279.14
	Total Expenses	869.11	1185.43	1036.21	2054.54	1743.46	4391.75
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	22.57	15.95	17.36	38.52	27.74	55.78
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	22.57	15.95	17.36	38.52	27.74	55.78
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII-VIII)	22.57	15.95	17.36	38.52	27.74	55.78
X	Tax Expense:						
	(1) Current tax	0.00	4.15	4.80	10.00	7.50	15.00
	(2) Deferred Tax	0.00	(0.30)	0.11	0.00	0.00	(0.43)
	(3) Taxation in respect of earlier year	0.00	-	0.00	0.00	0.00	(10.24)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	22.57	12.10	12.45	28.52	20.24	51.45
XII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) for the period from discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+XIV)	22.57	12.10	12.45	28.52	20.24	51.45
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total comprehensive income for the period(XV+XVI) comprising profit(loss) and other comprehensive income for the period	22.57	12.10	12.45	28.52	20.24	51.45
XVII	Paid-up equity share capital (Face value of Rs. 10/- each)	1013.82	1013.82	1013.82	1013.82	1013.82	1013.82
XIX	Earnings / (Loss) Per Share Face Value of Rs. 10/- each (not annualised)						
	(1) Basic	0.22	0.12	0.12	0.28	0.20	0.51
	(2) Diluted	0.22	0.12	0.12	0.28	0.20	0.51

Notes:

- The above unaudited standalone financial results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on November 10, 2022. The above unaudited financial results have been prepared in accordance with the Companies (Indian accounting standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment. Hence segment reporting is not applicable to the Company.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditor has conducted a Limited Review of the above financial results for the quarter and half year ended on 30th September, 2022.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's / year's classification.
- The above result of the Company are available on Company's website www.hecprojects.in and also available at www.nseindia.com.

Date: 10th November, 2022
Place: Ahmedabad



GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

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Statement of Assets and Liabilities as at 30th September, 2022

(Rs in Lakhs)

Sr. No.	Particulars	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	203.15	202.34
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	1199.36	385.93
		1402.51	588.27
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1199.45	1558.27
	(c) Trade receivables	1800.12	2905.24
	(d) Cash and cash equivalents	515.19	272.24
	(e) Short-term loans and advances	3383.78	2865.82
	(f) Other Current Asset	0.00	0.00
	Sub-total - Current Asstes	6898.54	7601.57
	TOTAL - ASSETS	8301.05	8189.84
B	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1013.82	1013.82
	(b) Reserves and Surplus	1950.32	1921.81
	(c) Money received against share warrents	0.00	0.00
	Sub-total - Shareholders' funds	2964.14	2935.63
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long term borrowings	2334.94	2226.33
	(b) Deferred tax liabilities (net)	14.88	14.88
	(c) Other long-term liabilities	6.01	6.01
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	2355.83	2247.22
4	Current liabilities		
	(a) Short-term borrowings	1196.47	1120.26
	(b) Trade Payables		
	(A) Total o/s due of MSME	568.61	524.50
	(B) Total o/s due of creditors other than MSME	1052.16	1195.44
	(c) Other current liabilities	163.84	166.79
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	2981.08	3006.99
	TOTAL - EQUITY AND LIABILITIES	8301.05	8189.84

Date: 10th November, 2022
Place: Ahmedabad



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Cash flow Statement for the half year ended on 30th September, 2022

		(Rs in Lakhs)	
	Particulars	As at 30/09/2022	As at 30/09/2021
A	Cash flow from Operating Activities		
	Net Profit Before Tax	38.51	27.74
	Adjustment for:		
	Depreciation	12.44	11.69
	Interest Paid (Net)	133.91	124.63
	(profit)/Loss On Sale Of Fixed Assets	0.00	0.00
	Gratuity Provision	0.00	0.00
	Excess Depreciation Written Back	0.00	0.00
	Rent Received	(16.13)	(16.13)
	Interest Income	(1.18)	(2.76)
	Operatring Profit before Working Capital Changes	167.55	145.17
	Adjustment for:		
	(Increase)/Decrease in Inventories	358.82	100.17
	(Increase)/Decrease in Trade Receivables	1105.12	(328.86)
	(Increase)/Decrease in Other Current Assets	(517.96)	(170.05)
	Increase/(Decrease) in Trade Payables	(99.17)	(114.28)
	Increase/(Decrease) Other Current Liabilities	73.26	5.98
	Increase/(Decrease)Short term provisions	0.00	0.00
	Increase/(Decrease) Other Non Current Liabilities	0.00	0.00
	Cash Generated from Operation	1087.62	(361.87)
	Direct Tax	10.00	7.50
	Net Cash flow from Operating Activities (A)	1077.62	(369.37)
B	Cash flow from Investing Activities		
	Purchase of Fixed Assets including capital Work in Process(Net)	(13.25)	-
	Sale of Fixed Assets	0.00	0.00
	Rent Received	16.13	16.13
	Net Cash flow from Investing Activities (B)	2.88	16.13
C	Cash flow from Financing Activities		
	Proceeds From Borrowings	108.61	558.30
	(Increase)/Decrease in Other Non-Current Assets	(813.43)	48.04
	Interest Paid	(133.91)	(124.63)
	Interest Income	1.18	2.76
	Dividend Paid		0.00
	Net Cash flow from Financing Activities (C)	(837.55)	484.47
	Net Increase in cash & Cash Equivalaents [(A)+(B)+(C)]	242.95	131.23
	Opening Balnce - Cash & Cash Equivalaents	272.24	407.09
	Closing Balnce - Cash & Cash Equivalaents	515.19	538.32

Notes to the Cash flow statement:

- All figures in breacket are Outflow.
- The above cash flow statement has been prepared under the : Indirect method" as sent out in Indian Accounting Standard-7, "Statement of Cash flows"

Date: 10th November, 2022

Place: Ahmedabad

For HEC INFRA PROJECTS LIMITED



GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Independent Auditor's Review Report on Quarterly and half year ended Unaudited Standalone financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
HEC Infra Projects Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **HEC Infra Projects Limited** ("The Company") for the quarter ended and half year ended on September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("The Listing Regulations").

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on my review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the recognition and measurement principles laid down in IND AS 34 prescribed in Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Parth P. Shah & Co.
Chartered Accountants

FRN: 141540W



P. P. Shah

Parth P. Shah
Proprietor

Mem No: 167721

UDIN: 22167721BCRZAN1762

Place: Ahmedabad

Date: 10th November, 2022