

HEC **INFRA PROJECTS LIMITED**

ENGINEERING CONSULTANTS & CONTRACTORS

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Date: 29th September, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: HECPROJECT
Series: SM

Dear Sir/ Madam,

Sub: Summary of Proceedings of 15th Annual General Meeting of the Company

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the summary of the proceedings of the 15th Annual General Meeting of the Company held on Tuesday, 29th September, 2020 at 12:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the Businesses as set out in the Notice of 15th AGM of the Company.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For, HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



Encl: as above

Quality & Commitment....



INFRA PROJECTS LIMITED

Summary of the Proceeding of 15th Annual General Meeting of the Company held on today i.e. Tuesday, 29th September, 2020

1. Date, Time and Venue of the Meeting:

The 15th Annual General Meeting (AGM) of the members of HEC Infra Projects Limited was held on Tuesday, 29th September, 2020 at 12:00 P.M. through Video Conferencing ("VC")/ Other Audio- Visual Means ("OAVM").

2. Brief details of item deliberated at the Meeting and result thereof:

- Ms. Jeel Patel, Company Secretary and Compliance Officer, welcomed the members, Board Members, Auditors, Scrutinizer and other attendees at the 15th Annual General Meeting of HEC Infra Projects Limited, who had joined the meeting through Video Conferencing ("VC).
- Mr. Gaurang Shah, Chairman and Managing Director of the company chaired the Proceeding of the Meeting.
- The requisite quorum being present, the chairman called meeting to order.
- She further informed the process for participation in the meeting for smooth conduct of AGM.
- It was informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the 15th AGM was conducted through VC/OAVM without the physical presence of the Members at a common venue in accordance with accordance with the Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circular").
- Since the AGM is being in conducted virtually, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
- The Company Secretary further informed that the company has tied up with National Securities Depositories Limited ("NSDL") to provide facility to exercise their right by electronic means, through remote e-voting and e-voting during the AGM in accordance with the circular issued by issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").



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- The Company Secretary introduced the Directors, Statutory Auditor, Internal Auditor, Secretarial Auditor and Scrutinizer and other attendees present at the 15th Annual General Meeting.
- Leave of Absence is granted to Mrs. Rupal Gaurang Shah, Executive Director and Mr. Yogesh Popatlal Shah, due to unavoidable circumstances from attending AGM.
- The Company Secretary informed the members that the statutory register under the Companies Act, 2013 shall be available for inspection by the Members at the Registered Office of the Company till 5.00 p.m. up to the date of the Annual General Meeting.
- Thereafter, the company Secretary requested the chairman to deliver his speech.
- The Chairman then addressed the members and explained the members the performance and various other aspects of the company.
- The Company Secretary informed that with the permission of the members present, the notice convening the meeting, the Directors' Report along with the annexures thereto and with the Audited Financial Statements for the financial year ended 31st March, 2020 including Independent Auditor's Report and the Secretarial Audit Report, being already circulated as read.
- The Company Secretary further informed that there were no remarks or observations or qualifications made by the Statutory Auditor and Secretarial Auditor in their respective reports.
- The Company Secretary then informed the members that pursuant to provision of the Companies Act, 2013, the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company enabled the members the remote e-voting facility in respect of all resolutions set out in the Notice of AGM. The remote e-voting period commenced on Friday, 25th September, 2020 at 09:00 a.m. (IST) and ended on Monday, 28th September, 2020 at 05:00 p.m. (IST). She further informed that Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM.
- The Board of Directors had appointed Mr. Alkesh Jalan, Practicing Company Secretary as Scrutinizer for the remote e-voting as well as e-voting process at AGM in a fair and transparent manner and declare the voting results.



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- The following Businesses were put up for Shareholders approval at the 15th Annual General Meeting of the company:

Ordinary Businesses:

1. Adoption of the Audited Financial Statement of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution);
2. Re-appointment of Mr. Rupal Gaurang Shah (DIN: 01756092) as Director, who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution);
3. Re-appointment of M/s. Parth P. Shah & Co, Chartered Accountant, Ahmedabad (FRN: 141540W) as a Statutory Auditor of the Company and fix their remuneration. (Ordinary Resolution);

Special Businesses:

4. Appointment of Mr. Nipam Shah (DIN: 08808329) as an Independent Director. (Ordinary Resolution);
5. Appointment of Mr. Yogesh Shah (DIN: 06971596) as an Independent Director. (Special Resolution);
6. Re-appointment of Mr. Gaurang Shah (DIN: 01756079) as Managing Director of the Company w.e.f. 1st October, 2020. (Special Resolution) and
7. Approval to enter in to Related Party Transactions. (Special Resolution)

The members informed that the e-voting results along with the scrutinizer's Report shall be informed to Stock Exchange and also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

The Chairman informed that there being no other business, the meeting concluded with a vote of thanks at 12:16 P.M. (IST).

For HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN:01756079

