HEC INFRA PROJECTS LIMITED
ENGINEERING CONSULTANTS & CONTRACTORS
Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 30th May, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Equity Scrip Name:HECPROJECT

Subject: Outcome of Board Meeting held on 30th May, 2016

We wish to inform you that the Board of Directors of the Company has amongst other things approved the following.

(a) Consider and approve the Audited Financial Result of the Company for the half year and year ended on 31st March, 2016.

(b) Board recommendedaFinal dividend of Rs.1/- per Equity Share of face value of Rs. 10/- each for the financial year 2015-16 subject to the approval of Shareholders.

Accordingly we are enclosing herewith the following documents :

a) Audited financial results for the half year and year ended as at 31st March, 2016.
b) Auditors Report
c) Form A

Please acknowledge the same and update the record.

Thanking You,

Yours Faithfully,

For **HEC INFRA PROJECTS LIMITED**

GAURANG P. SHAH
(MANAGING DIRECTOR)
DIN : 01756079

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HEC INFRA PROJECTS LTD

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31/03/2016

(` in lakh except per share data)

Sr. No.	Particulars	Half Year Ended			Year ended	
		31/03/2016	30/09/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	(a) Net Sales/Income from Operations	5934.84	5660.21	7468.39	11595.05	12501.39
	(b) Other operating income	nil	Nil	Nil		Nil
	Total Income from operations (net)	5934.84	5660.21	7468.39	11595.05	12501.39
2	**Expenses**					
	(a) Cost of material	Nil	Nil	Nil	Nil	Nil
	(b) Purchase of stock-in-trade	3444.58	3674.65	5357.10	7119.23	10826.1
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1039.82	427.83	78.53	1467.65	(1534.47)
	(d) Employee benefit Expenses	186.49	144.08	199.78	330.57	329.78
	(e) Depreciation and amortisation expenses	13.65	18.27	28.20	31.92	37.2
	(f) Other expenses	819.22	709.16	1385.47	1528.38	1991.48
	(g) Bad debts	Nil	489.91	258.52	489.91	258.51
	Total Expenses	5503.76	5463.90	7307.60	10967.66	11908.60
3	**Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)**	431.08	196.31	160.79	627.39	592.79
4	Other Income	55.88	25.20	42.29	81.08	63.29
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)**	486.96	221.51	203.08	708.47	656.08
6	Finance Costs	187.69	125.56	170.09	313.25	287.08
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)**	299.27	95.95	32.99	395.22	369.00
8	Exceptional items	Nil	Nil	Nil	Nil	Nil
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	299.27	95.95	32.99	395.22	369.00
10	Tax expense	106.05	33.00	18.55	139.05	119.55
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	193.22	62.95	14.44	256.17	249.45
12	Extraordinary Item (net of tax expenses)	1.15	Nil	2.28	1.15	2.28
13	**Net Profit / (Loss) for the period (11-12)**	192.07	62.95	12.16	255.02	247.17
14	Paid-up equity share capital (Face value of ` 10 each)	202.76	148.88	148.88	202.76	148.88
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year	652.61	1147.11	220.35	1799.72	1084.18
16	Earnings Per Share	Not Annualised				
16.i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)	12.82	4.23	0.81	17.01	16.60
	Basic & Diluted					
16.ii	Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)	12.82	4.23	0.81	17.01	16.60
	Basic & Diluted					

Notes :

1 The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 30/05/2016.

2 The Management identifies and monitors `Electro Mechanical Projects ' as the only Business Segment.

3 Tax expenses includes current tax,deferred tax and adjustment of taxes for the earlier years.

4 The figures of the last half year ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half year ended of the respective financial years which were subject to Limited Review.

5 During the year the Company listed its Securities on the SME Platform of NSE.

6 The Board of Directors have recommended a dividend of Rupee 1/- per Share to the Shareholders, which is subject to the approval of the share holders at the ensuing annual general meeting of the Company.

7 During the year the Company has received Rs. 538.80 Lacs from the Proceeds received in the IPO arising out of allotment of 538800 equity Shares of Rs. 10/- each at a premium of Rs. 90/- per Share. It has utilised sum of Rs 3760500 towards the public issue expenses and the balance amount is kept with Bank of India bank.

8 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.

For, HEC INFRA PROJECTS LIMITED

HEC INFRA PROJECTS LTD. AHMEDABAD

Place : Ahmedabad
Date : 30TH May, 2016

MANAGING DIRECTOR
GAURANG SHAH [DIN : 01756079]

HEC INFRA PROJECTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	202.76	148.88
	(b) Reserves and Surplus	1799.72	1084.18
	(c) Money received against share warrents	Nil	Nil
	Sub-total - Shareholders' funds	2002.48	1233.06
2	Share application money pending allotment	Nil	Nil
3	Minority Interest	Nil	Nil
4	Non-current liabilities		
	(a) Long term borrowings	400.77	459.25
	(b) Deferred tax liabilities (net)	28.21	29.16
	(c) Other long-term liabilities	6.01	6.01
	(d) Long-term provisions	20.95	16.05
	Sub-total - Non-current liabilities	455.94	510.47
5	Current liabilities		
	(a) Short-term borrowings	1312.01	1841.66
	(b) Trade Payables	2794.76	4220.65
	(c) Other current liabilities	48.21	114.59
	(d) Short-term provisions	Nil	43.87
	Sub-total - Current liabilities	4154.98	6220.77
	TOTAL - EQUITY AND LIABILITIES	**6613.40**	**7964.30**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	273.34	298.89
	(b) Non-current investments	67.62	67.62
	(c) Deferred Tax Assets (net)	Nil	Nil
	(d) Long-term loans and advances	Nil	Nil
	(e) Other non-current assets	803.39	783.26
	Sub-total - Non-current Asstes	1144.35	1149.77
2	**Current Assets**		
	(a) Current Investments	Nil	Nil
	(b) Inventories	548.63	2016.28
	(c) Trade Receivables	3048.1	2637.86
	(d) Cash and Cash equivalants	256.1	210.65
	(e) Short-term loans and advances	Nil	Nil
	(f) Other current assets	1616.22	1949.74
	Sub-total - Current Asstes	5469.05	6814.53
	TOTAL - ASSETS	**6613.40**	**7964.30**

For, HEC INFRA PROJECTS LIMITED

Place : Ahmedabad
Date : 30TH May, 2016

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FORM A (For Audit Report with Unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

1	Name of the Company	HEC Infra Projects Limited
2	Annual Financial Statements for the year ended on	31st March, 2016
3	Type of Audit Observation	Unqualified
4	Frequency of Observation	Not applicable

I, Gaurang Parmananddas Shah, Managing Director of Company hereby declare that the financial results are true and correct to the best of my knowledge and belief.

For, Parth P. Shah & Co,
Chartered Accountants
FRN: 141540W

P. P. Shah

PARTH P. SHAH & CO. FRN No. 141540W CHARTERED ACCOUNTANTS

Parth Shah [Proprietor]
(Mem. No: 167721)

Mr. Sachin Kanwarlal Kansal
(Audit Committee Chairman of HEC Infra Projects Limited)

Mr. Gaurang Parmanand Shah
(Managing Director of HEC Infra Projects Limited)

Mr. Pannalal Jatashanker Surti
(Chief Financial Officer of HEC Infra Projects Limited)

Date: 30th May, 2016
Place: Ahmedabad

Parth P Shah & Co.
Chartered Accountants

Parth P Shah
M. Com., A.C.A.

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Date :

To
Board of Directors of
HEC Infra Projects Limited

Sub: **Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We have audited the half yearly financial results of HEC Infra Projects Limited for the half year ended 31st March, 2016 and the year to date results for the period 1stApril, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34),prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

P. P. Shah

PARTH P. SHAH & CO. FRN No. 141540W CHARTERED ACCOUNTANTS

Parth P Shah & Co.
Chartered Accountants

Parth P Shah
M. Com., A.C.A.

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Date :

In our opinion and to the best of our information and according to the explanations given to us these half yearly financialresults as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations andDisclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March, 2016 as well as the year to date results for the period from 1stApril, 2015 to 31st March, 2016.

FOR, PARTH P. SHAH & CO;
CHARTERED ACCOUNTANTS
FRN: 141540W

P. P. Shah

PARTH P. SHAH & CO. FRN No. 141540W CHARTERED ACCOUNTANTS

[PARTH P. SHAH]
Proprietor
M. No.167721

Date: 30th May, 2016
Place: Ahmedabad